



**JOINT ACCOUNT AGREEMENT**

**Type of Deposit Account:**

- Savings Deposit
- Time Deposits

**Please check one (1) only:**

- "OR"
- "AND"
- "AND/OR"

**DEPOSITORS COMPLETE NAME:**

- 1. \_\_\_\_\_
- 2. \_\_\_\_\_
- 3. \_\_\_\_\_

We hereby agree that this Joint Account shall be subject to the following terms:

1. The Coop has full authority to recognize the signatures of any one (1) of the depositors for joint accounts "OR" and "AND/OR" and all of the depositors for "AND" account in the face of the signature card in the payment of funds or in the transaction of other business on the account.
2. All moneys deposited by the depositors or either of them to the credit of this account shall be property of all the depositors as joint owners, and shall be payable to and collectible by either one or all of them during their lifetime. The Coop is authorized to assume that all times, the depositors own the account in equal shares, unless the Coop is otherwise notified in writing signed by all the joint depositors.
3. In joint accounts [ "AND" , "AND/OR" or "OR "accounts], the withdrawal by one or any of the account holders presupposes that the other account holder/s is/are alive at the time of the withdrawal. In case of death of one or other account holders with surviving account holder/s, withdrawal by the surviving account holder/s shall be limited only to his share in the account. The share of the decedent shall be released to the legal heirs, assigns or successor-in-interest upon submission of required documents, including the settlement of estate, publication, clearance from BIR and proof of payment of estate taxes. In case of simultaneous death of all the account holders, the equal share of each account holder shall inure to the benefit of their respective heirs, assigns or successors-in-interest and the release thereof shall be subject of compliance with the documentary requirements as stated above.
4. Any of the depositors may deposit and endorse for deposit in the account, checks, and drafts of any of the depositors, all without need for inquiry by the Coop as to the use or disposition which may be made of the funds so withdrawn.

Signature over Printed Name

Signature over Printed Name

Signature over Printed Name

5. The Coop is authorized to honor and pay to the account, of the checks or other written orders of any or all of the depositors, all without need for inquiry by the Coop as to the use or disposition which may be made of the funds so withdrawn.
6. The depositors shall be jointly and severally liable for the payment of any obligation to the Coop in connection with the operation of the account. The Coop may, at any time at its own discretion, with or without notice to any one of the depositors, apply all or any part thereof to the payment in whole or in part, of any indebtedness that may be due to the Coop from any one / all of them and offset a corresponding amount of such indebtedness against said balance.
7. Furthermore, any of the depositors who withdraws undertakes under penalties of perjury that all the co-depositors are alive at the time of the withdrawal.

Signed in \_\_\_\_\_ on \_\_\_\_\_

**Signatures:**

1. _____	2. _____	3. _____
_____	_____	_____
_____	_____	_____

